

CRITERION – VI

GOVERNANCE, LEADERSHIP AND MANAGEMENT

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

Mobilization of funds: The major source of income for the college is through fee collection. The Trust takes care of the capital expenditure on infrastructure and functional expenditures. Proper utilization of financial resources is planned at the beginning of every academic year. Finance department is responsible for mobilization of funds through collection of tuition fees.

Utilization of funds: The annual budget of each department is prepared by the respective HoDs, in consultation with their faculty members in the template circulated by the Principal. HoDs present the budget of their department with explanation of each item to the principal. After careful scrutiny of the requirements of every department, an overall budget is prepared and submitted to the chairman. The Principal may seek a revised budget, if necessary, from the department concerned. Once the budget is approved by the chairman, all the HODs can approach the principal to purchase their requirement.

Infrastructural development facilities and Building construction works: The management allocates a budget to create and upgrade the infrastructural facilities based on the cost of construction work. Loans received from banks are judiciously utilized for the same.

6.4.3 INSTITUTIONAL STRATEGIES FOR MOBILIZATION OF FUNDS AND THE OPTIMAL UTILIZATION OF RESOURCES

Metric	Parameter	Link
6.4.3	Institutional Strategies for Mobilization of Funds and the Optimal Utilization of Resources.	6.4.3 Proof